



Stock code: 6504

NAN LIU ENTERPRISE CO., LTD.

2016 Annual Shareholders' Meeting

Meeting Minutes

Date: June 13, 2016

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THIS IS A TRANSLATION OF THE MINUTES FOR THE 2016 GENERAL SHAREHOLDERS' MEETING ("THE MINUTES") OF UNITED MICROELECTRONICS CORPORATION ("THE COMPANY"). THE TRANSLATION IS INTENDED FOR REFERENCE ONLY AND NO OTHER PURPOSE. THE COMPANY HEREBY DISCLAIMS ANY AND ALL LIABILITIES WHATSOEVER FOR THE TRANSLATION. THE CHINESE TEXT OF THE AGENDA SHALL GOVERN ANY AND ALL MATTERS RELATED TO THE INTERPRETATION OF THE SUBJECT MATTER STATED HEREIN.

NAN LIU ENTERPRISE CO., LTD.
2016 ANNUAL SHAREHOLDERS' MEETING
MINUTES
(Translation)

Time: 10:00 a.m., Monday, June 13, 2016

Place: No.88 Bixiu Road, Qiaotou Dist., Kaohsiung City (Headquarters conference room 3F)

Total shares represented by shareholders present in person or by proxy: 45,779,168 shares

Percentage of shares held by shareholders present in person or by proxy: 63.05%

Directors present:

Bixiu Investments Co., Ltd. Representative: Huang Chin-san, Tian Zi Ding Investments Co., Ltd.

Representative: Huang Huo-cun, Yang Juei-hua, Wang Chia-nan, Huang Chun-ping,

Supervisor present:

Su Chao-shan, Chung Mao-Chih

Chairperson: Huang Chin-san

Recorder: Chuang Chun-chin

The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum.
The Chairman called the meeting to order.

A. Chairperson's Remarks (omitted)

B. Discussion 1

Amendments to Parts of the Articles of Incorporation (Proposed by the Board of Directors)

Explanation: 1. Amendment to the related ratio of the "Compensation of Directors and Supervisors and Employees" in the Articles of Incorporation. Article 235-1 is added to the Company Act. Please refer to Attachment 1 for a table comparing the Amendments to the Articles of Incorporation pre and post revisions.

2. Please proceed with discussions.

Resolution: Unanimously approved by the shareholders' meeting.

C. Management Presentation

1. 2015 Business Report (Please refer to Attachment 2).

2. Supervisor's Review of the 2015 Financial Statements (Please refer to Attachment 3).

3. Distribution of the 2015 Compensation of Employees, Directors and Supervisors (Please refer to the Meeting Handbook).

D. Proposals

1. Adoption of the 2015 Financial Statements and the Business Report (Proposed by the Board of Directors).

Explanation: (1) The 2015 Financial Statements of the Company were completed according to the Regulations Governing the Preparation of Financial Reports by Securities Issuers. All statements were audited and the Audit Report was completed by independent auditors, Wang Ching-Hsiang and Lin Szu-Ning of Yangtze CPAs & Co. The Business Report and the Financial Statements have been reviewed by the supervisors.

(2) For the Audit Report and the 2015 Financial Statements and the Business Report, please refer to pages 13-25 (Attachment 4 & 5) and pages 8-10 (Attachment 2) of the Handbook.

(3) Please proceed to adopt the motion.

Resolution: Unanimously adopted by the shareholders' meeting.

2. Adoption of the Proposal for the Distribution of the 2015 Profit (Proposed by the Board of Directors)

Explanation: (1) The after-tax profit in 2015 was NT\$581,430,813. Of that, 10% (i.e., NT\$58,143,081) has been set aside as a legal reserve, subtracted other comprehensive income-defined benefit premeasured amount was NT\$6,162,123, coupled with unappropriated retained earnings of NT\$578,409,609 (including unappropriated retained earnings of NT\$27,960,645 before (1997) and NT\$550,448,964 after (1998)), retained earnings for this year is NT\$1,095,535,218.

(2) In terms of the distribution of the 2015 profit, a cash dividend of NT\$3.9 per share is proposed, amounting to NT\$283,140,000 in total. (The distributable cash dividend is calculated in NT\$, and figures are rounded up.) The total fractional amount of distribution under NT\$1 is listed in Shareholders' Equity. After approval at the shareholders' meeting, the Board of Directors is then authorized to set the ex-dividend date and amend distribution matters as required. Please refer to the Profit Distribution Table for details.

(3) In the event that the proposed profit distribution is affected by: (1) a change in the number of outstanding shares due to the buyback of shares; (2) issuance of new shares for the transfer of treasury shares to employees; (3) nullifying or

rights offerings, the Board of Directors is authorized to attend to and amend such related matters.

(4) Please proceed to adopt the motion.

NAN LIU ENTERPRISE CO., LTD.

2015

Profit Distribution Table

Unit: NT\$

Items	Amount (NT\$)	Remarks
Beginning retained earnings	578,409,609	
Other comprehensive income-defined benefit plan	(6,162,123)	
2015 net income	581,430,813	
Legal reserve (10%)	(58,143,081)	
Subtotal of distributable net profit	1,095,535,218	
Distributable items		
Dividend to shareholders-cash dividend (NT\$3.9/share)	283,140,000	
Unappropriated retained earnings	812,395,218	

Chairman: Mr. Huang, Chin-san CEO: Mr. Huang, Huo-cun Chief Accountant: Ms. Chuang Chun-chin

Note 1: 2015 unappropriated retained earnings are distributable first

Speech of Shareholder (Shareholder No 501):

If the NT\$ 3.9 cash dividend proposal is approved in this meeting, could we also decide the ex-dividend date at this meeting?

Resolution: The chairperson announces that ex-dividend record date is 2016/8/2. This is unanimously adopted by the shareholders' meeting.

E. Discussions 2

Amendments to the Rules for Electing Directors and Supervisors (Proposed by the Board of Directors)

Explanation: (1) Amendments to Rules for Electing Directors and Supervisors are based on the Company's circumstances. Please proceed with discussions.

(2) Please refer to page 26 of the Handbook (Attachment 6) for a comparison table of the amended Articles.

Resolution: Unanimously approved by the shareholders' meeting.

F. Elections

Election of New Directors and Supervisors (Proposed by the Board of Directors)

Explanation: (1) The terms of directors and supervisors will expire on April 29, 2016. New directors and supervisors are required to be elected at this shareholders' meeting.

(2) According to the Articles of Incorporation, 7 directors (including 3 independent directors) and 3 supervisors must be elected, and their three-year term will start from June 13, 2016 and conclude on June 12, 2019. They may be re-elected for a second term.

(3) Independent directors must be elected by shareholders from the candidates list via the candidates-nomination system.

(4) The candidates list of independent directors was reviewed by the Board of Directors on April 28, 2016. Personal information of the nominees are as follows:

Serial Number	Name	Shares held	Education and Experience
1	Huang Tung-rong	None	<p>Education: Master's degree, Accounting Department, National Chi Nan University. Department of Banking and Insurance, Tamkang University. Department of Accounting, Ling Tung College of Business.</p> <p>Current posts: Managing Partner, Universal United CPA (CPA). Supervisor, Lien Chang Electronic Enterprise (stock code: 2431). Independent Director, Channel Well Technology (stock code: 3078). Audit Committee Member, United Way.</p> <p>Experience: Accountant, Central Trust of China (May 1974–Jan 1979). Auditor, Deloitte (Jan 1979–May 1980). Supervisor, Taiwan Industrial Bank (Jun 2008–Jun 2011).</p>
2	Huang Jin-feng	None	<p>Education: Ph. D., Textile Science and Technology Management, North Carolina State University. Ph. D., Textile Science, Illinois University. Bachelor's degree, Department of Textile Engineering, Feng Chia University.</p> <p>Current posts: Drafter and Review Committee member, Customs Officers and Textile Technician Exams, Special Exam of Civil Servants, Ministry of Examination, Executive Yuan (2006-present). Review Committee member of the Technology Development Program, Industrial Development Bureau, Ministry of Economic Affairs (2005-present).</p>

			<p>Associate Professor, Department of Fiber and Composite Materials, Feng Chia University.</p> <p>Independent Director, Tainan Enterprise (2014-present).</p> <p>Experience: Associate Professor, National Taiwan University of Science and Technology (Aug 2004-Jul 2014).</p> <p>Full-time Associate Professor, Oriental Institute of Technology, (formerly known as Oriental Institute).</p> <p>Dean, Garment Engineering (Aug 1975-Jan 1988).</p>
3	Huang Jun-ping	None	<p>Education: Ph. D. candidate, Global Business, Institute of China and Asia-Pacific Studies, National Sun Yat-sen University.</p> <p>Master's degree, Global Business, Institute of China Studies, National Sun Yat-sen University.</p> <p>Bachelor's degree, Department of Applied Mathematics, Department of Finance (secondary), National Sun Yat-sen University.</p> <p>Current post: Deputy Executive Officer, incubation Center, Cheng Shiu University (Jul 2015–present).</p> <p>Independent Director, Nan Liu Enterprise Co., Ltd. (Jun 2012–present).</p> <p>Adjunct Lecturer, Department of Business Administration, Cheng Shiu University (May 2011–present).</p> <p>Consultant, Cheng Zhi CPA (Jul 2007–present).</p> <p>Experience: Director, Inda Composite Tech (Shenzhen) (Mar 2004–May 2007).</p> <p>General Manager, Li Yang Development (Mar 2002–Apr 2011).</p>

(5) Please proceed to vote.

Voting Result:

The list of newly elected Directors (Including Independent Directors) and Supervisors with votes follows:

Title	Name	Votes
Director	Bixiu Investments Co., Ltd. Representative: Huang Chin-san	100,903,963
Director	Tian Zi Ding Investments Co., Ltd. Representative: Huang Huo-cun	71,094,154
Director	Yang, Rui-hua	65,766,268
Director	Wang, Chin-Hung	52,664,575
Independent Director	Huang, Chun-ping	4,122,085
Independent Director	Huang, Tung-rong	3,717,085

Independent Director	Huang, Jin-feng	3,477,085
Supervisor	Su, Chao-shan	50,345,939
Supervisor	Chung, Mao-Chih	41,616,280
Supervisor	Hsieh, Chiu-Lan	32,886,621

G. Other Matters

Issues related to the Prohibition of directors from participating in competing businesses. Please proceed with discussions (Proposed by the Board of Directors).

Explanation: (1) According to Article 209 of the Company Act, a new director who does anything for him/herself or on behalf of another person that is within the scope of the Company's business without damaging the Company's interests must explain to the meeting of shareholders the essential contents of such an act and secure its approval.

(2) In order to allow directors more professional experiences, it is proposed that they be released from being prohibited to participate in competing businesses.

To release the newly elected Directors from non-competition restrictions:

Director	Company name	Title
Huang Huo-cun	Nanliu Enterprise(PINGHU) Co., Ltd.	Vice chairman
Yang, Rui-hua	Nanliu Enterprise(PINGHU) Co., Ltd.	Director

Resolution: Unanimously approved by the shareholders' meeting.

H. Questions and Motions: None.

I. Adjournment: Meeting ended at 11:20 am

NAN LIU ENTERPRISE CO., LTD.

Comparison of the Amendments to the Articles of Incorporation

Articles amended	Current articles	Explanation
<p>Article 20:</p> <p><u>If the Company makes a profit, over 1% shall be set aside as compensation for employees, and less than 2% as compensation for directors and supervisors. However, the Company's accumulated losses shall first have been covered. If the Company makes a profit, taxes shall be paid and accumulated losses shall be covered first, followed by 10% being set aside as a legal reserve. A special reserve shall be set aside if necessary. Based on business conditions at the time, the Board of Directors may then propose to distribute any remaining profit amount, and such proposal shall be submitted for approval at the shareholders' meeting.</u></p> <p><u>Employees may be compensated in shares or in cash. Employees who qualify for compensation may include those of the Company's subsidiaries who meet specific criteria.</u></p> <p><u>Compensation of the directors and supervisors shall be paid in cash.</u></p> <p><u>The preceding two paragraphs shall be adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors and submitted to the shareholders' meeting.</u></p>	<p>Article 20:</p> <p>If the Company generates a profit, taxes shall be paid and accumulated losses shall be covered first, and then 10% shall be set aside for legal reserve. A special reserve shall be set aside if necessary. The Board of Directors may then propose to distribute any remaining profit amount. Once approved at the shareholders' meeting, such profit shall be distributed. The compensation of directors and supervisors, and employee bonuses shall exceed 1% of the distributable amount.</p>	<p>In compliance with Article 235-1 of the Company Act amended and approved on May 1, 2015</p>
<p>The articles were drawn up on November 15, 1978 and were revised on December 30, 1979 for the first time,, amended on April 30, 2013 for the 32nd time, and <u>amended on June 13, 2016 the 33rd time.</u></p>	<p>The articles were drawn up on November 15, 1978 and amended on December 30, 1979 for the first time,, amended on April 30, 2013 for the 32nd time.</p>	<p>Amendment dates are added</p>

NAN LIU ENTERPRISE CO., LTD.

2015 Business Report

Thank you for your continuous support and care for Nan Liu. We appreciate it and look forward to your steady support in the years to come.

The following is a report of our business results in 2015.

A. 2015 Business Report

(1) Achievements of the 2015 Business Plan

The Company's major businesses in 2015 included the sale of nonwoven fabrics, Disposable surgical gowns fabrics, hygiene consumables, and facial mask/skin care products. In 2015, net sales was NT\$5,922,201,000, up 10.82% compared with 2014. Taking into cost of goods sold of NT\$4,725,558,000, total operating expenses of NT\$445,999,000, and other non-operating income and expenses of NT\$26,995,000, the income before income tax came in at NT\$777,639,000. Estimated income tax expense was NT\$196,208,000, and the net income was NT\$581,431,000 with an EPS of NT\$8.01.

(2) 2015 Consolidated Financial Expenditure and Profitability

Unit: NT\$ 1000

Consolidated Statements of Comprehensive Income	2015	2014	Change %
Net Sales	5,922,201	5,343,991	10.82%
Cost of goods sold	4,725,558	4,304,554	9.78%
Gross profit	1,196,643	1,039,437	15.12%
Total Operating expenses	445,999	440,649	1.21%
Net operating profit	750,644	598,788	25.36%
Other non-operating income and expenses	26,995	(2,831)	-1,053.55%
Income before income tax	777,639	595,957	30.49%
Net Income	581,431	420,512	38.27%

(3) Consolidated Profitability Analysis

Unit: %

		2015	2014
Return on assets		11.66	9.36
Return on equity		23.20	19.35
Capital ratio	Net operating profit	103.39	82.48

	Income before income tax	107.11	82.09
Net profit margin		9.82	7.86
After-tax earnings per share (NT\$)		8.01	5.79

Our sales kept growing in 2015, based on stable customer relationships. Raw material costs stabilized during the year, as the certification time of new product line from customers were longer, and the capacity utilization rate was higher. However, we continued to develop new functional products, and customers in turn placed orders for high-quality products in the fourth quarter; this resulted in gross margins rising by 0.76% when compared to 2014. Overall, sales growth, coupled with outstanding results from our China subsidiary in 2015 after many years of intense efforts, contributed to improving the Company's operations, profitability and financial conditions. Thanks to the combined efforts of all employees, the net income in 2015 reached NT\$581,431,000 (EPS of NT\$8.01). These results surpassed the level achieved in 2014, and bode well for prospects going forward.

B. Summary of the 2016 Business Plan

(I) Business Policy and Implementation

- (1) Our new vision is implemented in the Company's daily operations, and our business philosophy is strengthened and fulfilled to achieve the goal of organizational optimization.
- (2) Integration of supply chain management: we aim to have in place competitive and strategic raw materials suppliers, meet our customers' flexible and rapid demands, and reduce inventory costs to increase cash flow.
- (3) Strengthen education and training systems, create a passionate and excellent work environment, improve staff morale, and boost operational efficiency.
- (4) Continue enhancing product development capabilities and production technologies: obtain leading technologies and upgrade production capabilities; become a research and development center for our customers; and cooperate with technology experts at home and abroad, such as technical research and academic institutions.
- (5) Implement green-energy policies and reduce carbon emissions to simultaneously lower costs and protect the environment, exercise social responsibility as a global citizen, and enhance overall image of the Company.
- (6) Persistently implement prudent accounting practices and strengthen financial risk management to improve profitability.
- (7) Earthquakes and information of soil liquefaction and the structure of plants are important for the Company's operations. Such available information indicates that the Company has not been detrimentally affected. The Company will continue to implement plant safety measures and enhance the protection of employees in the working environment.

(II) Major Marketing Strategies

- (1) Buildup of capacity: add new production lines and enhance the benefits of economies of scale.
- (2) Leadership in quality and technology: with customer-oriented approaches and the

development of new products, promote the Company's international branding.

- (3) Automation: consistently improve enterprise resource planning (ERP) systems, strengthen operational controls, and integrations to improve core competitive power.
- (4) Adopt more aggressive strategies to enhance the position of the production base in Asia.

(III) Future Development Strategy

Uphold the principle of the “cycle of virtues” — that is, to profitably provide customers with outstanding quality and service at fair prices, so that they are incentivized to purchase even more products from the Company, and thereby looking after the interests of employees and shareholders. In so doing, all four stakeholders — customers, employees, shareholders, and the community — can achieve win-win outcomes.

(IV) Competition, the Regulatory Environment, and General Business Conditions

While input prices are rising at home and abroad, the Company has strengthened its cost control measures. At the same time, our international platform offers improved conditions for customer orders through competitive advantages, and fluctuations in raw material prices are incorporated into price negotiations.

The Company will continue to strengthen its knowledge of the market environment; integrate regulatory and customer standards; reinforce accounting and legal requirements; promote environmental and labor protection initiatives; and enhance corporate governance and corporate social responsibility.

With increasing demands for the use of green energy and requirements for carbon reduction, we intend to hold ourselves to world-class standards in the pursuit of business growth.

Overall, while adverse external environments and rising production costs pose increasingly rigorous challenges, the Company believes that customers' demands can be satisfied through constant innovation and improving processes to maintain a competitive advantage and maximize profits for its shareholders.

With best wishes, and to good health and success for all,

Chairman: Mr. Huang, Chin-san. CEO: Mr. Huang, Huo-cun. Chief Accountant: Ms. Chuang Chun-chin

Supervisors' Review Report

The Board of Directors has prepared the Company's 2015 Business Report, Financial Statements and Earnings Distribution Proposal. Nan Liu Enterprise Co., Ltd's Financial Statements have been audited and certified by YANGTZE CPAS & CO. and an audit report relating to the Financial Statements has been issued. The Business Report, Financial Statements and Earnings Distribution Proposal have been reviewed and considered to be complied with relevant rules by the undersigned, the supervisor of Nan Liu Enterprise Co., Ltd. According to Article 219 of the Company Law, I hereby submit this report.

Submitted to :

The Company's 2016 Annual Shareholders' Meeting

Nan Liu Enterprise Co., Ltd.

Supervisor : Su Chao-shan

On the Date of March 18, 2016

Notice to Readers

For the convenience of readers, the Supervisors' Review Report have been translated into English from the original Chinese version prepared. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language Supervisors' Review Report shall prevail.

Supervisors' Review Report

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Submitted to :

The Company's 2016 Annual Shareholders' Meeting

Nan Liu Enterprise Co., Ltd.

Supervisor : Chung Mao-Chih

On the Date of March 18, 2016

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揚智聯合會計師事務所
YANGTZE CPAS & CO.
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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Nanliu Enterprise Company Limited

We have audited the accompanying parent company only balance sheets of Nanliu Enterprise Company Limited as of December 31, 2015 and 2014 and January 1, 2014 and the related parent company only statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2015 and 2014. These parent company only financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Those rules and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the parent company only financial statements referred to above present fairly, in all material respects, the parent company only financial position of Nanliu Enterprise Company Limited as of December 31, 2015 and 2014 and January 1, 2014, and the results of its operations and its cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

The statements of major accounting items listed in the parent company only financial statements of Nanliu Enterprise Company Limited as of and for the year ended December 31, 2015 are presented for the purpose of additional analysis. Such statements have been subjected to the auditing procedures applied in our audits of the financial statements mentioned above. In our opinion, such statements are consistent in all material respects in relation to the financial statements as a whole.

YANGTZE CPAS & Co.,
March 18, 2016

Notice to Readers

The accompanying financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdiction. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China. For the convenience of readers, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Nanliu Enterprise Company Limited

We have audited the accompanying consolidated balance sheets of Nanliu Enterprise Company Limited and subsidiaries as of December 31, 2015 and 2014 and January 1, 2014 and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2015 and 2014. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with the Regulations Governing Audit and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Those rules and standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Nanliu Enterprise Company Limited and Subsidiaries as of December 31, 2015 and 2014, and the results of their consolidated operations and their consolidated cash flows for the years then ended in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, the International Financial Reporting Standards, International Accounting Standards, interpretation as well as related guidance translated by Accounting Research and Development Foundation endorsed by the Financial Supervisory Commission of the Republic of China with the effective dates.

We have also audited, in accordance with the Regulations Governing Audit and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China, the parent company only financial statements of Nanliu Enterprise Company Limited as of and for the years ended December 31, 2015 and 2014 and January 1, 2014 on which we have issued an unqualified opinion.

YANGTZE CPAS & Co.,
March 18, 2016

Notice to Readers

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NANLIU ENTERPRISE CO., LTD
 Parent Company Only Balance Sheets
 December 31, 2015 and December 31, 2014
 (All amounts expressed in Thousands of New Taiwan Dollars)

	December 31, 2015		December 31, 2014		December 31, 2015		December 31, 2014	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
CURRENT ASSETS								
1100 Cash and cash equivalents	\$ 253,723	6.24	\$ 107,124	3.04	2100 Short-term loans	\$	110,000	2.70
1150 Notes receivable, net	50,496	1.24	53,646	1.52	2110 Short-term bills payable, net	6(7)	164,931	4.06
1170 Accounts receivable, net	502,538	12.36	516,361	14.64	2150 Notes payable	6(8)	109,726	2.70
1200 Other receivables	1,505	0.04	3,702	0.10	2170 Accounts payable	4	292,575	7.19
1310 Inventories	373,122	9.17	265,136	7.52	2200 Other payable	4	69,516	1.71
1410 Prepayments	50,037	1.23	64,026	1.81	2230 Current tax liabilities	4 & 6(11)	54,391	1.34
1470 Other current assets	89	-	35,105	1.00	2300 Unearned receipts	6(9)	2,832	0.07
Total current assets	1,231,510	30.28	1,045,100	29.63	2320 Current portion of long-term bank borrowing	6(9)	90,000	2.21
					2335 Other current liabilities		1,457	0.04
NONCURRENT ASSETS								
1550 Investments accounted for using equity method	2,436,232	59.90	2,116,286	59.99	Total current liabilities		895,428	22.02
1600 Property, plant and equipment	286,263	7.04	274,002	7.77	2355 Total current liabilities		1,457	0.04
1780 Intangible assets	-	-	-	-	2540 Long-term bank borrowing	6(9)	408,130	10.03
1840 Deferred income tax assets	22,006	0.54	19,630	0.56	2571 Deferred income tax liabilities-Land value increment tax		7,386	0.18
1915 Prepayments for equipment	41,181	1.01	17,996	0.51	2572 Deferred income tax liabilities-income tax	4 & 6(11)	2,744	0.07
1920 Refundable deposit	9,904	0.24	9,836	0.28	2640 Accrued pension liabilities	4 & 5 & 6(10)	89,756	2.21
1985 Prepaid investments	37,344	0.93	42,012	1.19	Total noncurrent liabilities		508,016	12.49
1990 Other assets	2,463	0.06	2,637	0.07	Total liabilities		1,403,444	34.51
Total noncurrent assets	2,835,393	69.72	2,482,399	70.37	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT			
					3100 Owners equity		726,000	17.85
					3200 Capital stock	6(12)	453,467	11.15
					3300 Retained earnings	6(12)	201,355	4.95
					3310 Legal reserve		44,348	1.09
					3320 Special reserve		1,153,679	28.37
					3350 Unappropriated earnings	6(12)	84,610	2.08
					3400 Other		2,663,459	65.49
					3410 Financial statements translation differences for foreign operations		406,693	10.00
1xxx Total assets	4,066,903	100.00	3,527,499	100.00	Equity attributable to shareholders of the parent		2,345,258	58.48
					Total liabilities and equity		3,527,499	100.00

The accompanying notes are an integral part of the standalone financial statements.

NAN LIU ENTERPRISE CO., LTD

Parent Company Only Statements of Comprehensive Income

For the Year Ended December 31, 2015 and 2014

(All Amounts Expressed In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the year ended December 31			
		2015		2014	
Item	Note	Amount	%	Amount	%
4110	Sales revenue	\$ 3,180,007	100.82	\$ 2,761,340	100.53
4170	Less: Sales return	(12,491)	(0.40)	(2,019)	(0.07)
4190	Less: Sales allowances	(13,310)	(0.42)	(12,767)	(0.46)
4000	Net Sales	3,154,206	100.00	2,746,554	100.00
5000	Cost of goods sold	(2,630,286)	(83.39)	(2,304,047)	(83.89)
5900	Gross profit	523,920	16.61	442,507	16.11
5910	Unrealized gain on sales	(40,739)	(1.29)	(10,400)	(0.38)
5920	Realized gain on sales	25,537	0.81	9,109	0.33
5950	Net Gross Profit From Operations	508,718	16.13	441,216	16.06
6000	Operating expenses				
6100	Promotion expenses	(70,329)	(2.23)	(84,960)	(3.09)
6200	Management expenses	(111,341)	(3.53)	(94,710)	(3.45)
6300	Research expenses	(18,371)	(0.58)	(13,680)	(0.50)
6000	Total Operating expenses	(200,041)	(6.34)	(193,350)	(7.04)
6900	Operating profit	308,677	9.79	247,866	9.02
	Other non-operating income and expenses				
7020	Other income	32,976	1.05	27,594	1.00
7050	Finance costs	(10,480)	(0.33)	(9,282)	(0.34)
7070	Share of profits of subsidiaries and associates	330,715	10.48	222,701	8.11
7000	Other non-operating income and expenses	353,211	11.20	241,013	8.77
7900	Income before income tax	661,888	20.99	488,879	17.79
7950	Income tax expense	(80,457)	(2.55)	(68,727)	(2.51)
8200	Net Income	581,431	18.44	420,152	15.28
8300	Other comprehensive income (loss)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8311	Remeasurement of defined benefit obligation	(7,424)	(0.23)	1,880	0.07
8349	Income tax (expense) related to components of the comprehensive income	1,262	0.04	(320)	(0.01)
8360	Items that may be reclassified subsequently to profit or loss:				
8361	Exchange differences arising on translation of foreign operations	(53,788)	(1.71)	86,715	3.16
8300	Other comprehensive income(loss)for the period ,net of income tax	(59,950)	(1.90)	88,275	3.22
8500	Total comprehensive income for the period	\$ 521,481	16.54	\$ 508,427	18.50
9750	Basic earnings per share(NT dollars)	\$ 8.01		\$ 5.79	
9850	Diluted earnings per share(NT dollars)	\$ 8.00		\$ 5.78	

The accompanying notes are an integral part of the standalone financial statements.

NAN LIU ENTERPRISE CO., LTD
Parent Company Only Statements of Changes in Equity
For the year ended December 31, 2015 and 2014
(All amounts expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent							Total Equity
	Capital Stock - Common Stock		Retained Earnings			Other equity items		
Ordinary shares	Amounts	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Financial statements translation differences for foreign operations	Non-controlling interests	
Balance as of January 1, 2014	72,600	\$ 726,000	\$ 453,467	\$ 121,661	\$ 55,760	\$ 587,980	\$ 51,683	\$ 1,996,551
Legal reserve appropriated	-	-	-	37,679	-	(37,679)	-	-
Cash dividends of ordinary share	-	-	-	-	-	(159,720)	-	(159,720)
Reversal of special reserve	-	-	-	-	(11,412)	11,412	-	-
Net income in 2014	-	-	-	-	-	420,152	-	420,152
Other comprehensive income for the year	-	-	-	-	-	1,560	86,715	88,275
Balance as of December 31, 2014	72,600	\$ 726,000	\$ 453,467	\$ 159,340	\$ 44,348	\$ 823,705	\$ 138,398	\$ 2,345,258
Balance as of January 1, 2015	72,600	\$ 726,000	\$ 453,467	\$ 159,340	\$ 44,348	\$ 823,705	\$ 138,398	\$ 2,345,258
Legal reserve appropriated	-	-	-	42,015	-	(42,015)	-	-
Cash dividends of ordinary share	-	-	-	-	-	(203,280)	-	(203,280)
Net income in 2015	-	-	-	-	-	581,431	-	581,431
Other comprehensive income for the year	-	-	-	-	-	(6,162)	(53,788)	(59,950)
Balance as of December 31, 2015	72,600	\$ 726,000	\$ 453,467	\$ 201,355	\$ 44,348	\$ 1,153,679	\$ 84,610	\$ 2,663,459

The accompanying notes are an integral part of the standalone financial statements.

NAN LIU ENTERPRISE CO., LTD
Parent Company Only Statements of Cash Flows
For the Year Ended December 31 ,2015 and 2014
(All Amounts Expressed In Thousands of New Taiwan Dollars)

	For the year ended December 31	
	2015	2014
Cash flows from operating activities		
Profit before income tax	\$ 661,888	\$ 488,879
Adjustments for :		
Depreciation expense	57,037	63,759
Amortization expense	4,767	4,668
Interest expense	10,480	9,282
Interest income	(1,426)	(1,427)
Provision for doubtful accounts	8,477	-
Share of profit of subsidiaries and associates accounted for using equity method	(330,715)	(222,701)
Loss on disposal of assets	682	(365)
Unrealized gain on sales	40,739	10,400
Realized gain on sales	(25,537)	(9,109)
(Profit) Loss on physical inventory	(1,055)	32
Loss on disposal of inventory	3,007	4,574
(Reversal of allowance) Provision for inventory market price decline	-	(2,737)
(Reversal)Impairment of Assets	(1,602)	(1,588)
Other expense	-	327
Foreign exchange(gain)loss	(7,547)	(6,529)
Total adjustments to reconcile profit or loss	(242,693)	(151,414)
Changes in operating assets and liabilities		
Decrease (Increase) in notes receivable	3,150	(21,007)
Decrease (Increase) in accounts receivable	7,577	(121,707)
Decrease in other receivable	2,021	2
(Increase) Decrease in inventories	(109,938)	2,639
Decrease (Increase) in prepayments	14,403	(33,132)
Decrease (Increase) in other current assets	34,863	(26,026)
(Decrease) Increase in notes payable	(37,810)	57,479
Increase in accounts payable	63,676	15,218
(Decrease) Increase in other payable	(623)	2,226
Increase in unearned receipts	199	1,932
Increase in accrued pension liabilities	2,239	2,403
Total Changes in Operating Assets and Liabilities	(20,243)	(119,973)
Cash generated from operating	398,952	217,492

(Continued)

	For the year ended December 31	
	2015	2014
Interest received	1,602	1,440
Income taxes paid	(79,217)	(36,064)
Net cash generated by operating activities	321,337	182,868
Cash flows from investing activities		
Acquisition of property , plant and equipment	(38,519)	(27,825)
Disposal of property , plant and equipment	1	65
Acquisition of investments accounted for using equity method	(57,580)	(80,717)
(Increase) in prepayments for equipment	(50,815)	(35,183)
Decrease in restricted assets	-	29,944
(Decrease) in long-term prepaid rent	-	(46,680)
Decrease in Instead of payment	213	19
(Increase)in other noncurrent assets	-	(1,509)
(Increase) Decrease in refundable deposits	(68)	2,952
Net cash used in investing activities	(146,768)	(158,934)
Cash Flows From Financing Activities :		
Interest paid	(10,431)	(9,568)
(Decrease) Increase in short-term loans	(55,567)	75,363
Increase in short-term bills payable	75,000	40,000
Increase in long-term bank borrowing	160,130	15,200
Cash dividends	(203,280)	(159,720)
Increase in other current liabilities	140	13
Net cash used in financing activities	(34,008)	(38,712)
Effect of exchange rate changes on cash and cash equivalents	6,038	2,350
Net Increase (Decrease) in cash and cash equivalents	146,599	(12,428)
Cash and cash equivalents, beginning of year	107,124	119,552
Cash and cash equivalents, end of year	\$ 253,723	\$ 107,124

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NAN LIU ENTERPRISE CO., LTD AND SUBSIDIARIES
Consolidated Balance Sheets
December 31, 2015 and December 31, 2014
(All Amounts Expressed In Thousands of New Taiwan Dollars)

	December 31, 2015		December 31, 2014		December 31, 2015		December 31, 2014						
	Amount	%	Amount	%	Amount	%	Amount	%					
ASSETS													
CURRENT ASSETS													
1100	Cash and cash equivalents	4 - 6(1)	\$ 529,058	9.82	\$ 339,335	6.92	2100	Short-term loans	6(6)	\$ 207,307	3.85	\$ 259,041	5.28
1150	Notes receivable, net	4 - 6(2) - 7	58,691	1.09	58,657	1.20	2110	Short-term bills payable, net	6(7)	164,931	3.06	89,952	1.83
1170	Accounts receivable, net	4 - 6(3) - 7	1,119,267	20.79	1,055,013	21.51	2150	Notes payable	4	540,796	10.04	529,444	10.80
1200	Other receivables		1,495	0.03	3,686	0.08	2170	Accounts payable	4	523,562	9.72	548,373	11.19
1310	Inventories	4 - 5 - 6(4)	991,811	18.42	770,785	15.72	2200	Other payable		160,252	2.98	156,512	3.19
1410	Prepayments		354,415	6.58	357,985	7.30	2213	Payables on equipment		37,893	0.70	47,221	0.96
1470	Other current assets	8	44,938	0.83	83,335	1.70	2230	Current tax liabilities	4 - 6(10)	81,986	1.52	71,906	1.47
	Total current assets		3,099,675	57.56	2,668,796	54.43	2311	Unearned receipts		9,569	0.18	13,837	0.28
							2322	Current portion of long-term bank borrowing	6(8)	169,288	3.14	87,388	1.78
							2399	Other current liabilities		2,973	0.06	2,276	0.05
								Total current liabilities		\$ 1,898,557	35.25	\$ 1,805,950	36.83
NONCURRENT ASSETS													
1600	Property, plant and equipment	4 - 6(5) - 8	2,054,428	38.15	1,864,367	38.02	2540	Long-term bank borrowing	6(8)	722,425	13.42	661,748	13.49
1780	Intangible assets	4	24	-	171	-	2571	Deferred income tax liabilities- Land value increment tax		7,386	0.14	7,386	0.15
1840	Deferred income tax assets	4 - 5 - 6(10)	29,230	0.54	22,175	0.45	2572	Deferred income tax liabilities- income tax	4 - 6(10)	2,744	0.05	2,739	0.06
1915	Prepayments for equipment		76,135	1.41	221,217	4.51	2640	Accrued pension liabilities	4 - 5 - 6(9)	89,756	1.67	80,093	1.63
1920	Refundable deposit	9	21,550	0.40	15,524	0.32	2645	Guarantee deposits		500	0.01	509	0.01
1985	Prepaid investments	4 - 8	101,322	1.88	108,796	2.22		Total noncurrent liabilities		822,811	15.29	752,475	15.34
1990	Other assets		2,463	0.06	2,637	0.05		Total liabilities		2,721,368	50.54	2,558,425	52.17
	Total noncurrent assets		2,285,152	42.44	2,234,887	45.57		EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT					
							3100	Owners equity					
							3200	Capital stock	6(11)	726,000	13.49	726,000	14.81
							3300	Capital surplus	6(11)	453,467	8.42	453,467	9.25
							3310	Retained earnings	6(11)	201,355	3.74	159,340	3.25
							3320	Legal reserve		44,348	0.82	44,348	0.90
							3350	Special reserve		1,153,679	21.42	823,705	16.80
							3400	Unappropriated earnings	6(11)	84,610	1.57	138,398	2.82
							3410	Financial statements translation differences for foreign operations					
								Equity attributable to shareholders of the parent		2,663,459	49.46	2,545,258	47.83
xxxx	Total assets		\$ 5,384,827	100.00	\$ 4,903,683	100.00		Total liabilities and equity		\$ 5,384,827	100.00	\$ 4,903,683	100.00

The accompanying notes are an integral part of these consolidated financial statements.

NAN LIU ENTERPRISE CO., LTD AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the Year Ended December 31 ,2015 and 2014

(All Amounts Expressed In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the year ended December 31			
		2015		2014	
Item	Note	Amount	%	Amount	%
4110	Sales revenue	\$ 5,969,160	100.79	\$ 5,376,982	100.62
4170	Less: Sales return	(24,782)	(0.42)	(10,877)	(0.20)
4190	Less: Sales allowances	(22,177)	(0.37)	(22,114)	(0.41)
4000	Net Sales	5,922,201	100.00	5,343,991	100.01
5000	Cost of goods sold	(4,725,558)	(79.79)	(4,304,554)	(80.55)
5900	Gross profit	1,196,643	20.21	1,039,437	19.46
6000	Operating expenses				
6100	Promotion expenses	(215,902)	(3.65)	(222,049)	(4.16)
6200	Management expenses	(201,449)	(3.40)	(184,927)	(3.46)
6300	Research expenses	(28,648)	(0.48)	(33,673)	(0.63)
6000	Total Operating expenses	(445,999)	(7.53)	(440,649)	(8.25)
6900	Operating profit	750,644	12.68	598,788	11.21
	Other non-operating income and expenses				
7020	Other income	51,451	0.87	20,951	0.39
7050	Finance costs	(24,456)	(0.42)	(23,782)	(0.45)
7000	Other non-operating income and expenses	26,995	0.45	(2,831)	(0.06)
7900	Income before income tax	777,639	13.13	595,957	11.15
7950	Income tax expense	(196,208)	(3.31)	(175,805)	(3.29)
8200	Net Income	581,431	9.82	420,152	7.86
8300	Other comprehensive income (loss)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8311	Remeasurement of defined benefit obligation	(7,424)	(0.12)	1,880	0.04
8349	Income tax (expense) related to components of the comprehensive income	1,262	0.02	(320)	(0.01)
8360	Items that may be reclassified subsequently to profit or loss:				
8361	Exchange differences arising on translation of foreign operations	(53,788)	(0.91)	86,715	1.62
8300	Other comprehensive income(loss)for the period ,net of income tax	(59,950)	(1.01)	88,275	1.65
8500	Total comprehensive income for the period	\$ 521,481	8.81	\$ 508,427	9.51

(Continued)

		For the year ended December 31			
		2015		2014	
		Amount	%	Amount	%
8600	Net income attributable to :				
8610	Owners of parent	\$ 581,431	9.82	\$ 420,152	7.86
8620	Non-controlling interests	-	-	-	-
	Net income	<u>\$ 581,431</u>	<u>9.82</u>	<u>\$ 420,152</u>	<u>7.86</u>
8700	Comprehensive income attributable to :				
8710	Owners of parent	\$ 521,481	8.81	\$ 508,427	9.51
8720	Non-controlling interests	-	-	-	-
	Total comprehensive income for the period	<u>\$ 521,481</u>	<u>8.81</u>	<u>\$ 508,427</u>	<u>9.51</u>
9750	Basic earnings per share(NT dollars)	4、6(12)	\$ 8.01	\$ 5.79	
9850	Diluted earnings per share(NT dollars)	4、6(12)	\$ 8.00	\$ 5.78	

The accompanying notes are an integral part of these consolidated financial statements.

NAN LIU ENTERPRISE CO., LTD AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the year ended December 31, 2015 and 2014
(All Amounts Expressed In Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent										
	Capital Stock - Common Stock		Retained Earnings				Other equity items			Non-controlling interests	Total Equity
	Ordinary shares	Amounts	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Financial statements translation differences for foreign operations				
Balance as of January 1, 2014	72,600	\$ 726,000	\$ 453,467	\$ 121,661	\$ 55,760	\$ 587,980	\$ 51,683	\$ -	\$ -	\$ 1,996,551	
Legal reserve appropriated	-	-	-	37,679	-	(37,679)	-	-	-	-	
Reversal of special reserve	-	-	-	-	(11,412)	11,412	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	-	(159,720)	-	-	-	(159,720)	
Net income in 2014	-	-	-	-	-	420,152	-	-	-	420,152	
Other comprehensive income for the year	-	-	-	-	-	1,560	86,715	-	-	88,275	
Balance as of December 31, 2014	72,600	\$ 726,000	\$ 453,467	\$ 159,340	\$ 44,348	\$ 823,705	\$ 138,398	\$ -	\$ -	\$ 2,345,258	
Balance as of January 1, 2015	72,600	\$ 726,000	\$ 453,467	\$ 159,340	\$ 44,348	\$ 823,705	\$ 138,398	\$ -	\$ -	\$ 2,345,258	
Legal reserve appropriated	-	-	-	42,015	-	(42,015)	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	-	(203,280)	-	-	-	(203,280)	
Net income in 2015	-	-	-	-	-	581,431	-	-	-	581,431	
Other comprehensive income for the year	-	-	-	-	-	(6,162)	(53,788)	-	-	(59,950)	
Balance as of December 31, 2015	72,600	\$ 726,000	\$ 453,467	\$ 201,355	\$ 44,348	\$ 1,153,679	\$ 84,610	\$ -	\$ -	\$ 2,663,459	

The accompanying notes are an integral part of these consolidated financial statements.

NAN LIU ENTERPRISE CO., LTD AND SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Year Ended December 31 ,2015 and 2014
(All Amounts Expressed In Thousands of New Taiwan Dollars)

	For the year ended December 31	
	2015	2014
Cash flows from operating activities		
Consolidated Profit before income tax	777,639	\$ 595,957
Adjustments for :		
Depreciation expense	261,124	262,196
Amortization expense	6,445	6,379
Other expense	(465)	344
Interest expense	24,456	23,782
Interest income	(2,871)	(2,706)
Provision for doubtful accounts	6,255	5,468
(Reversal of allowance) Provision for inventory market price decline	-	(3,415)
Loss on disposal of inventory	9,188	23,958
(Profit) Loss on physical inventory	(1,059)	29
Loss on disposal of assets	4,290	950
(Reversal) Impairment of Assets	(2,188)	(2,170)
Foreign exchange (gain)	(7,985)	(7,676)
Changes in operating assets and liabilities		
(Increase) in notes receivable	(34)	(19,430)
(Increase) in accounts receivable	(68,278)	(220,793)
Decrease in other receivable	2,015	14,914
(Increase) in inventories	(229,155)	(142,112)
Decrease in prepayments	12,702	4,655
Decrease (Increase) in other current assets	37,832	(29,509)
Increase in notes payable	10,790	86,046
(Decrease) Increase in accounts payable	(25,458)	95,393
Increase (Decrease) in other payable	3,938	(23,532)
(Decrease) Increase in unearned receipts	(4,268)	984
Increase in accrued pension liabilities	2,239	2,403
Cash generated from operating	817,152	672,115
Interest received	3,047	2,723
Income taxes paid	(191,916)	(151,200)
Net cash generated by operating activities	628,283	523,638

(Continued)

	For the year ended December 31	
	2015	2014
Cash flows from investing activities		
Acquisition of property , plant and equipment	(168,240)	(105,801)
Disposal of property , plant and equipment	840	1,540
(Increase) in prepayments for equipment	(190,110)	(238,500)
(Increase) in long-term prepaid rent	-	(46,680)
(Increase) Decrease in restricted assets	(336)	21,570
Decrease (Increase) in Instead of payment	901	(705)
(Increase)in other noncurrent assets	-	(1,509)
(Increase) in refundable deposits	(6,135)	(79)
Net cash used in investing activities	(363,080)	(370,164)
Cash Flows From Financing Activities :		
Interest paid	(24,675)	(24,592)
(Decrease) Increase in short-term loans	(51,734)	12,540
Increase in short-term bills payable	75,000	40,000
Increase (Decrease) in long-term bank borrowing	135,647	(120,285)
Cash dividends	(203,280)	(159,720)
Increase in other current liabilities	697	302
Net cash used in financing activities	(68,345)	(251,755)
Effect of exchange rate changes on cash and cash equivalents	(7,135)	39,199
Net Increase (Decrease) in cash and cash equivalents	189,723	(59,082)
Cash and cash equivalents, beginning of year	339,335	398,417
Cash and cash equivalents, end of year	\$ 529,058	\$ 339,335

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

NAN LIU ENTERPRISE CO., LTD.

Comparison of the Amendments to the Rules for Electing Directors and Supervisors

Articles amended	Current articles	Explanation
Article 6 (deleted)	Article 6. Election of the Company's directors, supervisors, shall comply with the candidates-nomination system of Article 192-1 in the Company Act.	Amendments made to reflect the Company's current practices.
Article 7. Elections of directors and supervisors adopt a cumulative voting system ; one share shall have the same voting rights as the number of directors and supervisors to be elected, and the total number of votes per share may be consolidated for the election of one candidate or may be split for the election of several candidates.	Article 7. Elections of directors and supervisors adopt a cumulative voting system ; one share shall have the same voting rights as the number of directors and supervisors to be elected, and the total number of votes per share may be consolidated for the election of one candidate or may be split for the election of two or more candidates.	Amendments made to reflect the Company's current practices.
Article 10. Before the start of the election, the Chairperson shall appoint voting supervisors who are shareholders and several qualified tellers to perform related duties. The ballot boxes shall be prepared by the Board of Directors and publicly checked by the vote monitoring personnel before voting commences.	Article 10. Before the start of the election, the Chairman shall appoint voting supervisors who are shareholders and several qualified tellers to perform related duties. The ballot boxes shall be prepared by the Board of Directors and publicly checked by the vote monitoring personnel before voting commences.	Amendments made to reflect the Company's current practices.
Article 11. If the candidate is a shareholder, voters should fill in the account name and shareholder account number of the candidate. If the candidate is not a shareholder, voters should fill in the candidate's name and the identity document number. When the government or a juristic person shareholder is the candidate, not only the name of the government or the juristic person but also the name of their representatives should be filled in as the account name of the candidate in the ballot; if there are more than two representatives, their names should be filled in separately.	Article 11. If the candidate is a shareholder, voters should fill in the account name and shareholder account number of the candidate in the ballot. If the candidate is not a shareholder, voters should fill in the candidate's name and the identity document number. When the government or a juristic person is a shareholder, not only the name of the government or the juristic person but also the names of their representatives shall be filled in as the account name of the candidate in the ballot; if there are more than two representatives, their names should be filled in separately.	Amendments made to reflect the Company's current practices.